

PROJECT SUMMARY

Project Code:		Project Title: Marina
Executing Agency: Hulhumale' Development Corporation (HDC)		Implementing Agency: Foreign Investment Services Bureau
Geographic Coverage: Hulhumale'	Start Date: Immediate	Business Model: Long-term lease or a Joint Venture with HDC
<p>Back Ground: Tourism being the major economic industry, contributes to more than 33% of GDP directly and an estimated 60% to 70% indirectly. A marina providing berthing for incoming tourist vessels is an ideal project for a modern and unique city in the making, set in tranquil surroundings.</p>		
<p>Objectives: The marina would serve to diversify the Maldivian tourism industry and establish a service centre for the increasing number of yachts. The marina would feature the following facilities</p> <ul style="list-style-type: none"> • Anchorage for 76 vessels • commercial activities such as restaurants and • cafés • Service facilities such as fuel, water...etc • Opportunity to cater for the lack of Marina • Facilities in the greater Male' region 		
<p>Urban design guidelines</p> <ul style="list-style-type: none"> • Plot Area (sq.m.): 2,416 • Footprint (sq.m): 1,820 • Plot ratio: 8.3 • Site coverage: 0.75 • Max GFA (Sq.m): 20,050 <p>Max – height</p> <ul style="list-style-type: none"> • Low-rise commercial 		
<p>Beneficiaries: Private tourism sector – businesses / companies</p>		
<p>Expected Outputs:</p> <ul style="list-style-type: none"> • Increase the tourism and related activity in the country 		
<p>Environment Implications:</p> <ul style="list-style-type: none"> • No significant environmental implications are envisaged 		